

City of San Antonio

Affordable Housing Bond

On May 7, 2022, San Antonio voters approved the city's first-ever \$150 million Housing Bond to increase and preserve affordable housing. The 2022-2027 Affordable Housing Bond program enables the City of San Antonio to use \$5 million for homeownership production, \$25 million for permanent supportive housing, \$35 million for rental housing production and acquisition, \$40 million for rental housing preservation and rehabilitation, and \$45 million for homeownership rehabilitation and preservation.

Last fiscal year, the City of San Antonio's Neighborhood and Housing Services Department awarded \$81 million to support 30 projects in creating and preserving over 4,800 homes. Funds were awarded over three rounds through a competitive Request for Proposals (RFP) process

- The first round of funding was approved December 15, 2022 for 14 projects totaling \$43,853,447.00 million in awards which will produce or preserve a total of 2,532 affordable housing units.
- A second round of funding was approved June 8, 2023 for 14 projects totaling \$35,022,547.00 producing or preserving a total of 2,138 affordable housing units with the remaining funding in three categories: Homeownership Production, Rental Production and Acquisition, and Rental Preservation, Rehabilitation and Acquisition.
- Additionally, the first round of Permanent Supportive Housing (PSH) was approved April 20, 2023 which recommended \$31,250,000.00 in funding for three (3) projects with 288 PSH units.

Awards are guided by parameters set by the Mayor & City Council, the Housing Citizens Bond Committee and a framework developed by the Housing Commission. Funding leveraged other public resources from both City and County funding including the City Housing Bond, City HOME-ARP, Bexar County HOME-ARP and Bexar County Coronavirus State and Local Fiscal Recovery Funds (SLRF). A second Request for Proposals (RFP) for PSH is anticipated to be released in Spring 2024.

As of November 13, 2023, there are more than 2,800 homes in the development pipeline and more than 1,500 homes under construction with support of the Affordable Housing Bond. Additionally, 5 single-family minor home rehabilitation and repair projects have been completed.